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TRADE AND DEVELOPMENT BOARD

Twentieth session

SUMMARY REPORT OF THE 317TH MEETING

Held at the Palais des Nations, Geneva, on
Friday, 21 March 1970, at 3 p.m.

President: Mr. NYEMBOUS (Hungary)

CONTENTS

Procedural matters (agenda item 1) (continued)

(c) Adoption of the report on credentials

Evaluation of the world trade and economic situation and consideration of issues, policies and appropriate measures to facilitate structural changes in the international economy, taking into account the interrelationships of problems in the areas of trade, development, money and finance with a view to attaining the establishment of a new international economic order and bearing in mind the further evolution that may be needed in the rules and principles governing international economic relations and UNCTAD's necessary contribution to a New International Development Strategy for the Third United Nations Development Decade. (agenda item 3) (continued)

Assessment of the progress made towards the establishment of the new international economic order (agenda item 4) (continued)

Interdependence of problems of trade, development finance and the international monetary system (agenda item 5) (continued)

Review of implementation and further action that may be required pursuant to Trade and Development Board resolution 165 (S-IX), Part I

Detailed features for future operations relating to debt problems of interested developing countries (Trade and Development Board Resolution 165 (S-IX), Part I) (agenda item 6) (continued)

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The meeting was called to order at 6.40 p.m.

PROCEDURAL MATTERS (agenda item 1) (continued):

(a) ADOPTION OF THE REPORT ON CREDENTIALS (TD/B/L.

1. The report [illegible] was adopted.

EVALUATION OF THE WORLD TRADE AND ECONOMIC SITUATION AND CONSIDERATION OF ISSUES, POLICIES AND APPROPRIATE MEASURES TO RESOLVE ACUTE PROBLEMS FACING THE INTERNATIONAL ECONOMY, TAKING INTO ACCOUNT THE INTERRELATIONSHIPS OF ISSUES IN THE AREAS OF TRADE, DEVELOPMENT, MONEY AND FINANCE WITH A VIEW TO ACHIEVING THE ESTABLISHMENT OF A NEW INTERNATIONAL ECONOMIC ORDER AND SEEKING IN THIS THE BETTER UTILIZATION THAT MAY BE NEEDED IN THE RULES AND PRINCIPLES GOVERNING INTERNATIONAL ECONOMIC RELATIONS AND UNCTAD'S PROCESS BY CONTRIBUTION TO A NEW INTERNATIONAL DEVELOPMENT STRATEGY FOR THE THIRD UNITED NATIONS DEVELOPMENT DECADE (agenda item 2) (continued):

2. The PRESIDENT suggested that, in the light of consultations held in the Contact Group, the Board might wish to transmit agenda item 2 to the twenty-first session of the Board and that it should be included in the provisional agenda for that session, subject to deletion of the words "and UNCTAD's necessary contribution to a New International Development Strategy for the Third United Nations Development Decade".

3. It was so decided.

ASSESSMENT OF THE PROGRESS MADE TOWARDS THE ESTABLISHMENT OF THE NEW INTERNATIONAL ECONOMIC ORDER (agenda item 4) (continued) (TD/B/757 and Add.1)

4. The PRESIDENT suggested that, following discussions which had taken place in the Contact Group, the Board might wish to take note of the report by the UNCTAD secretariat (TD/B/757 and Add.1) and decide to transmit it to the special session of the General Assembly, together with the relevant section of the report of the Board on its twentieth session.

5. It was so decided.

6. Mr. ARNOUX-LOPEZ (El Salvador), speaking on behalf of the Group of 77, said that, while the Group joined in the consensus to transmit document TD/B/757 and Add.1 to the special session of the General Assembly, it wished also to be conveyed to the General Assembly its concern and deep disappointment at the slow progress in the implementation of the new international economic order in various fields, which it attributed largely to a lack of political will on the part of the developed countries.

INTERDEPENDENCE OF PROBLEMS OF TRADE, DEVELOPMENT FINANCE AND THE INTERNATIONAL MONETARY SYSTEM (agenda item 3) (continued) (TD/B/ [illegible] TD/B/L.563).

7. The PRESIDENT suggested that, as a result of consultations which had taken place in the Contact Group, the Board might wish to adopt the draft decision which he had submitted in document TD/B/L.563. He understood that the draft decision in document TD/B/L.560 had been withdrawn by its sponsors.